

GENERAL INSURANCE ACTUARIAL PROGRAM

23 – 24 September, 2010

KUALA LUMPUR, MALAYSIA



JPWALL's General Insurance Actuarial Program (GAP) is a 2-day program designed to equip actuarial students and insurance staff with the knowledge and tools to understand and apply various aspects of actuarial science to real-life problems in general insurance.

Participants will attend lecture-style presentations, with focused team-based workshop sessions, in order to test and solidify the knowledge gained in the presentations.

Participants attending the full 2-day program will be entitled a maximum of 10 CPD hours from ASM.

PROGRAM OVERVIEW

Day 1 - General Insurance Reserving & Risk Margins

Participants will be given an introduction to general insurance and claims reserving and will gain an appreciation of established reserving methods such as Chain Ladder and Bornhuetter-Ferguson, as well as an understanding of approaches in determining risk margins using the Mack and Bootstrapping techniques.

Real-life examples will be studied; discussing various approaches and solutions, to take the participant beyond the theory into applying actuarial judgment.

Day 2 – Pricing, GLM, RBC & Stress Testing

Participants will be exposed to basic pricing and an introduction to Generalized Linear Modelling (GLM) session, complete with a focus on theory and practical application in the workshop.

Participants will then be given an insight on how a capital model can be constructed and how stress tests are performed to assess an insurer's internal capital needs. This will conclude with a workshop that ensures participants understand the process of stress testing and how it complies with regulatory requirements.

There will be a special fee for group registrations from the same company as well as an additional 10% discount for existing ASM members.

For more information or to register, please contact peggyng@jpwall.com or call +603 2163 1400.

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