

# 2025 14TH GENERAL INSURANCE AND TAKAFUL ACTUARIAL SEMINAR (GITAS)

16 - 17 JUNE 2025 09:00 AM - 05:00 PM



LE MERIDIEN KUALA LUMPUR



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The 14th Annual General Insurance and Takaful Seminar (GITAS) is set to take place on June 16-17, 2025, at Le Meridien Kuala Lumpur, continuing its legacy as a premier platform for knowledge-sharing, industry collaboration, and actuarial innovation for the actuarial community in Malaysia.

The aim of this seminar is to provide learning and networking opportunities for members and non-members in the actuarial profession insurance, as well as other fields related to actuaries.

This year's seminar offers:

- Diverse program covering topics in a wide range of areas such as Regulatory & Financial Standards, Emerging Risks & Market Trends, Sustainability, Reinsurance & Industry Dynamics and Leadership & Professional Development.
- Address evolving challenges, innovative practices, and the dynamic roles of actuaries in the insurance and Takaful sectors.
- An opportunity to earn valuable CPD credits in a variety of practice areas

**Educational Objectives**: To share best practices with participants and create opportunity for the growth in the actuarial profession.

Audience Experience Level: All levels of experiences

#### Who Should Attend:

- Members of the Actuarial Society of Malaysia
- Actuarial students
- Non ASM members in related industry
- Non ASM Members interested in actuarial field of work

#### Continuing Professionalism Development (CPD) hour:

- ASM: 8.0 hours
- \* 1 CPD hour = 60 minutes

#### **EVENT DETAILS**

Date : 16 - 17 June, 2025

Time : **09:00 am - 05:00 pm** 

Venue : Le Meridien Kuala Lumpur

CPD Hours : 8.0 Hours

#### **REGISTRATION FEE**

ASM Member : RM 1,250 (Early-bird) / RM 1,450 (Normal)
Non-member : RM 1,450 (Early-bird) / RM 1,650 (Normal)

Student : **RM 150** Academician\* : **RM 350** 

#### **DEADLINE FOR REGISTRATION**

Early-bird : **4 June 2025**Normal : **11 June 2025** 

#### CANCELLATION POLICY

For cancellation, please notify the Secretariat by emailing to secretariat@actuaries.org.my and provide such information as the registrants' names and company names.

Unless specified, cancellation before 11 June 2025 will be subject to an administration fee of RM50 per registrant and refunds will only be made after the event. The Secretariat will email the refund invoice and the amount will be the registration fee less the administration fee.

In the event of late cancellation (after **11 June 2025**) or no-show, request of refund will not be entertained. The registration fee will still be due for any no-shows.

#### **REGISTER HERE**

https://bit.ly/458wAYz



<sup>\*</sup>Academicians who wish to participate in this event are kindly send an email to Sylvia Ng at manager@actuaries.org.my for registration.

For further details, kindly email secretary@actuaries.org.my

The grant application must be submitted BEFORE the commencement of training in order to be claimable, latest by 13 June 2025.

The approval of the training grant is subject to the conditions set by PSMB.



ASM Registration No.: PPM-005-14-05101978



17:00

End

TIME	SESSIONS
08:00 – 09:00	Registration & Welcome Break
09:00 – 09:10	Opening Remarks Daniel Nee Yong Hong President, Actuarial Society of Malaysia
09:10 – 09:30	Opening Keynote Gary Hoo Chief Executive Officer, AIA General Berhad
09:30 – 10:10	Session 1: To be confirmed  Lau Chin Ching  Director of the Consumer and Market Conduct Department, Bank Negara  Malaysia
10:10 – 10:50	Session 2: Sustainability - Climate Risk Management Woo Jan Ning Partner, FSO Assurance, Sustainability Assurance Lead, <i>EY Malaysia</i>
10:50 – 11:20	Coffee break
11:20 – 12:00	Session 3: How may RBC2 change your reinsurance strategy? Lessons learnt from Korea and Hong-Kong, and takeaways for Malaysia Valerie Gilles-Coeur Senior Structurer, Swiss Re Asia Pte Ltd
12:00 – 14:00	Lunch break
14:00 – 14:40	Session 4: From Data to Decisions: Building a Medical Insurance Dashboard with Power BI Debbie Ooi Min Jyeh Analytics Lead, Associate Actuary, Actomate
14:40 – 15:20	Session 5: From Regulation to Competition: Al-Driven Tariff Strategies Under the Detariffication Process Dr. Monica Carvajal-Pinto Head of Actuarial Data Science; AKUR8
15:20 – 16:00	Coffee break
16:00 – 16:50	Session 6: Panel Session: Actuaries in the Front Line Panellists Loh Ka Weng Chief Underwriting Officer, Tokio Marine Insurans Malaysia Berhad Tiffany Tan Shi En Vice President, MSIG (M) Insurance Berhad Moderator Daniel Lee, Partner, EY Malaysia

TIME	SESSIONS
08:00 – 09:00	Registration & Welcome Break
09:00 – 09:40	Session 7: Macroeconomic Uncertainty: Unprecedented Trade Policy Shifts to Scrutinize Global Resilience Wan Murezani Wan Mohamad Former Head of Research / Chief Economist
09:40 – 10:20	Session 8: Observations and Trends in GI industry  Mahendran Samiappan  Chief Executive Officer, ISM Insurance Services Malaysia
10:20 – 11:00	Coffee break
11:00 – 11:40	Session 9: MFRS17: Practical Insights, Audit Observations and Emerging Performance Metrics Harun @ Kannan Rajagopal Partner, Financial Accounting Advisory Services (FAAS) Leader. EY Malaysia
12:00 – 14:00	Lunch break
14:00 – 14:40	Session 10: Value Creation in General Insurance: Key Metrics and Strategic Insights Ken Lim Consultant Actuary, Milliman Advisors Sdn Bhd
14:40 – 15:20	Session 11: RBC2: Industry Perspectives and Key Considerations Tony Tan Chee Yew Vice President, Guy Carpenter Rob Malattia Partner, NMG Consulting
15:20 – 16:00	Coffee break
16:00 – 16:40	Session 12: Building the Insurer of Tomorrow: Insights from the WTW APAC Advanced Analytics Survey Chong Wan Leng P&C Associate Director, Insurance Consulting and Technology, WTW Tan Chee Hou Senior Consultant, Insurance Consulting and Technology, WTW
16:00 – 17:00	Closing Remarks Daniel Lee Chair of Professional Development, Actuarial Society of Malaysia
17:00	End

## **KEYNOTE SPEAKER**



**Gary Hoo**Chief Executive Officer

AIA General Berhad

Gary joined AIA Malaysia in 2017 and is currently the CEO of AIA General Berhad since December 2021. He heads the general insurance business which comprises personal accident, property and motor insurance, distributed through AIA's vast network of Life Planners, bank partners, telemarketing representatives, nationwide branches and digitally. He is responsible for providing strategic leadership and overseeing its day-to-day operational execution, ensuring the continuous profitable growth and sustainability of the business.

Gary entered the insurance industry over two decades ago, gaining extensive experience across multiple functions such as actuarial, product and pricing, operations and distribution. He is a proud Actuarial Science graduate of Universiti Kebangsaan Malaysia and is a Fellow of the Casualty Actuarial Society (FCAS), a Fellow of the Society of Actuaries (FSA) and a Fellow of the Actuarial Society of Malaysia (FASM). He served as the President of ASM in 2017 and 2018.



Lau Chin Ching

Director of the

Consumer and Market

Conduct Department

Bank Negara Malaysia

**Chin Ching** is the Director of the Consumer and Market Conduct Department in Bank Negara Malaysia.

Prior to joining the department, Chin Ching was a Director in the Financial Development and Innovation Department up to April 2025 and a Deputy Director in the Financial Stability Department up to March 2018. She began her career with Bank Negara Malaysia in 2003 after graduating from the University of Cambridge (United Kingdom) with a degree in Economics.



Woo Jan Ning
Partner, FSO Assurance,
Sustainability Assurance
Lead

EY Malaysia

Jan Ning has over 15 years of experience providing assurance and business advisory services to public-interest companies and local corporations, with particular focus on financial services organisations. He is the designated Lead for Sustainability Assurance in the Audit practice of EY Malaysia and has acted as the Quality Reviewing Partner for several sustainability assurance engagements. He has been involved in discussions with key financial services entities, particularly insurers and takaful operators, in respect of upcoming regulatory developments and the interactions between ESG and accounting developments. In addition, he has also provided various services to entities in the market including leading a payout simulation for a national deposit insurer, due diligence and industry assessments for the Labuan capital markets.



Valerie Gilles-Coeur
Senior Structurer

Swiss Re Asia Pte Ltd

Valerie Gilles-Coeur is P&C Senior Structurer in Swiss Re. Since joining SwissRe Singapore in 2014 she has been analyzing the impact of regulatory and financial developments on clients across most Asian markets. As a senior structurer, she is helping SwissRe clients adjust their reinsurance to improve their technical efficiency and financial soundness in this changing environment. Before that she worked in diverse actuarial and technical roles in primary insurance in Singapore and Europe.



**Debbie Ooi Min Jyeh** 

Analytics Lead,
Associate Actuary

Actomate

**Debbie** is an Associate Actuary and Analytics Lead at Actomote. With six years of actuarial experience, she specializes in valuation, pricing, financial projections, feasibility studies, risk management, data analytics, and underwriting policy development. Her expertise spans insurance, reinsurance, and takaful across multiple markets, including Malaysia, Australia, Singapore, and beyond.

Debbie is proficient in R, Python, Power BI, VBA, SAS, SQL, and actuarial tools such as Excel, DCS, and Prophet. She has led actuarial software development and automation projects that have improved the efficiency of actuarial processes. Beyond her technical skills, she actively contributes to the industry through educational talks and research on AI applications in actuarial work. She has delivered talks to university students on actuarial topics and co-authored a research paper for the Society of Actuaries (SOA) on artificial intelligence and its applications in the actuarial field.



Dr. Monica Carvajal Pinto

Head of Actuarial Data Science

AKUR8

**Dr. Monica** is Head of Actuarial Data Science at Akur8. She supports non-life insurers worldwide to accelerate and optimize their pricing process thanks to Transparent AI. Prior to Akur8, Monica had experience in Consulting, Research and Teaching in Risk Theory and Actuarial Models. Monica has a Master degree in Actuarial Science and a PhD in Probability.



**Loh Ka Weng**Chief Underwriting Officer

Tokio Marine Insurans Malaysia Berhad **Ka Weng** is the Chief Underwriting Officer for Tokio Marine Insurans Malaysia since 2022. He is currently responsible for the underwriting functions and strategy for all lines of business, product development, pricing and analytics as well as reinsurance. He joined the company in 2018 as the Appointed Actuary from Tokio Marine Asia in Singapore, where he held a regional role to oversee and develop the actuarial and risk management functions of Tokio Marine group companies in the region.

Ka Weng has over 18 years of experience in the general insurance industry and is a Fellow of the Institute and Faculty of Actuaries, UK (IFoA). He also holds a Master of Commerce from Macquarie University, Australia.



**Tiffany Tan Shi En** 

Vice President, Underwriting (Personal Lines) and Pricing and Analytics

MSIG (M) Insurance
Berhad

**Tiffany** is the Vice President and leading the Underwriting (Personal Lines) and Pricing and Analytics departments in MSIG Insurance (Malaysia) Bhd, a leading general insurer in Malaysia. In her role, she is responsible for underwriting, product pricing, portfolio monitoring, data analytics, data management, and business intelligence reporting.

Prior to MSIG, she was from the consulting space with extensive experience in actuarial reserving and insurance company valuations for M&As. Tiffany is passionate about data, analytics, and AI, and is a self-proclaimed data evangelist eager to get people excited about data. She believes in the power of data insights to empower people to make informed business decisions and to solve business problems.

Tiffany is a Fellow of the Casualty Actuarial Society and a Fellow of the Actuarial Society of Malaysia.



Daniel Lee
Partner

EY Malaysia

**Daniel** is a Partner in EY Malaysia's Risk Consulting practice. He has 18 years experience working in the life insurance industry, including 5 years at EY Malaysia and 13 years with Bank Negara Malaysia. He leads EY's Actuarial practice in Malaysia, supporting clients in life insurance, general insurance, pensions and strategy work, covering markets both in Malaysian and in ASEAN.

Prior to his role in EY, his was a deputy director in Bank Negara where his experience included insurance development policy and insurance and takaful supervision. He is a Fellow of the Institute of Actuaries UK.

Daniel currently serve as the Chair of Professional Development of the Actuarial Society of Malaysia' Council.



Wan Murezani Wan Mohamad

Former Head of Research / Chief Economist

Wan Murezani Wan Mohamad has over 20 years of experience in Malaysia's financial sector. He began his career in 2004 at Bank Negara Malaysia as financial market analyst and fixed income investment portfolio manager as part of the team that manages the country's international reserves. In 2006, he joined Malaysian Rating Corporation Berhad (MARC), overseeing the rating agency's fixed income market & credit analytics and his journey with MARC concluded with his appointment as the Head of Fixed Income Research. Wan Murezani then joined MNRB Holdings Berhad (MNRB Group) in 2012 as the Head of Research & Chief Economist where he served the group until 2017. Thereafter, Wan Murezani was appointed as the Chief Risk Officer in SME Bank Malaysia before joining AmBank Group in 2020. While in AmBank Group, he was earlier mandated to oversee the management of investment portfolio of AmGeneral Insurance Berhad and subsequently appointed as the Group Chief Economist. As the Chief Economist, he was responsible to serve stakeholders across the group's wholesale, retail and investment banking universes concerning financial markets analytics as well as macroeconomic research. In 2023, Wan Murezani left AmBank Group to pursue other interests.



**Mahendran Samiappan** 

**Chief Executive Officer** 

ISM Insurance Services
Malaysia

Mahendran was appointed as the CEO of ISM Insurance Services Berhad in 2011, bringing with him extensive experience in the Insurance industry. He graduated with a Bachelor's Degree in Actuarial Science and went on to complete his Master's in Business Administration in the coming years. His professional experience of over 25 years in the insurance industry entails leading and primary roles in the areas of Portfolio Management, Underwriting, Product Development, Business Development and Profit Centre Management.

With a passion to tackle insurance fraud, Mahendran was responsible for developing and executing an industry wide consortium strategy using technology, data pooling and advance analytics to combat fraud in the Malaysian insurance and takaful industry. More recently, he has been actively involved in the setting up of the industry wide Medical & Health Insurance/Takaful claims database.



Harun @ Kannan Rajagopal

Partner, Financial
Accounting Advisory
Services (FAAS) Leader

EY Malaysia

Harun @ Kannan Rajagopal is a Partner and the Financial Accounting Advisory Services (FAAS) Leader at Ernst & Young PLT in Malaysia. Based in Kuala Lumpur, Harun brings over two decades of experience in financial reporting, advisory, and audit services. He plays a pivotal role in driving complex accounting and financial transformation initiatives for clients across a range of financial industries. including services. energy, and manufacturing. Harun specializes in the application International Financial Reporting Standards (IFRS) and Malaysian Financial Reporting Standards (MFRS), with deep expertise in areas such as revenue recognition, financial instruments, insurance contracts, and corporate transactions. He is frequently involved in advising on accounting implications of mergers and acquisitions, restructuring, and initial public offerings.

As a trusted advisor to both multinational and domestic clients, Harun is recognized for his pragmatic approach to resolving technical accounting challenges and for leading high-performing teams in delivering insights that enhance financial transparency and compliance. He is also active in thought leadership initiatives and has contributed to industry dialogues on the evolving landscape of financial reporting standards in Malaysia and the broader ASEAN region.



**Ken** joined Milliman in 2018 and is based in Kuala Lumpur. As a Consulting Actuary specializing in Property & Casualty, he advises clients across Southeast Asia and Greater China. He has extensive experience working with non-life insurers, with a focus on statutory reserve reviews, actuarial due diligence for M&A transactions, portfolio assessments, and premium pricing optimization using machine learning. His work also encompasses market entry strategies and business turnaround initiatives.



Tony Tan Chee Yew
Vice President

**Guy Carpenter** 

**Tony** is an actuary with over 15 years of experience specializing in general reinsurance. His experience covers actuarial valuation, treaty pricing, capital modelling and catastrophe modelling. He is a Fellow member of the Actuarial Society of Malaysia and the Institute and Faculty of Actuaries.



Rob Malattia
Partner

**NMG** Consulting

**Rob** is an experienced leader and actuary with international experience in the (re)insurance market. He specialises in General and Healthcare insurance, advising (re)insurers, startups, and captives on actuarial matters, risk, strategy, M&A, and market entry across more than 30 countries.

His expertise spans traditional actuarial work, predictive analytics, and data-driven underwriting. Rob also brings deep regulatory experience, including ICAAP, ORSA, and RBC, and has advised regulators in Asia on capital frameworks and tariff liberalisation.

He is a Fellow member of the Actuarial Society of Malaysia and the Institute and Faculty of Actuaries.



**Chong Wan Leng**P&C Associate Director

Insurance Consulting and Technology, WTW

**Wan Leng** is an Associate Director with WTW's Insurance Consulting and Technology practice, based in Malaysia. She has more than 15 years of experience in the various fields of general insurance actuarial work. In her current role, she spends most of her time on pricing, underwriting and claims transformation, as well as mergers and acquisitions projects.

Prior to joining WTW, she was the Appointed Actuary of a Malaysian general insurer, and a Labuan reinsurer prior to that. Wan Leng is a Chartered Actuary Fellow of the Institute and Faculty of Actuaries (FIA C.Act), and a Certified Enterprise Risk Actuary (CERA).



**Tan Chee Hou**Senior Consultant

Insurance Consulting and Technology, WTW

**Chee Hou** is a Senior Consultant with WTW's Insurance Consulting and Technology practice, based in Malaysia. Prior to joining WTW, he has spent a total of 11 years in insurance industry, where he led the pricing team as Head of Pricing in several general insurance and takaful companies. He is a Fellow of Casualty Actuarial Society (FCAS).

